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UNITED STATES DISTRICT COURT

DISTRICT OF NEVADA

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff

vs.

MATTHEW WADE BEASLEY, *et al.*,

Defendants

THE JUDD IRREVOCABLE TRUST, *et al.*,

Relief Defendants

Case No. 2:22-cv-00612-CDS-EJY

**STIPULATION AND ORDER
AUTHORIZING THE SALE OF REAL
PROPERTY AT 8 TWISTED ROCK
COURT, HENDERSON, NEVADA WITH
PROCEEDS FROM SALE TO BE
TRANSFERRED FROM ESCROW
DIRECTLY TO THE RECEIVER**

1 The following Stipulation and [Proposed] Order (the "Stipulation") regarding the sale of
2 the real property located at 8 Twisted Rock Court, Henderson, Nevada and bearing the legal
3 description appended hereto as **Exhibit A** (the "Property"), with proceeds from the sale to be
4 transferred from escrow directly to Geoff Winkler (the "Receiver"), the Court-appointed receiver
5 in the above-entitled action, is made by and between the Receiver and the plaintiff Securities and
6 Exchange Commission (the "Commission"), on the one hand, and Defendants Jeffrey J. Judd and
7 Jennifer R. Judd, Trustees of the Judd Nevada Trust dated December 15, 2020 (collectively
8 "Seller"), on the other hand, by and through their respective representatives, and with respect to
9 the following facts:

10 The Receiver was appointed on June 3, 2022 pursuant to this Court's Order Appointing
11 Receiver [ECF No. 88] which was amended on July 28, 2022 [ECF 207] (collectively the
12 "Appointment Order");

13 Among other things, the Appointment Order required the turnover of certain personal and
14 real property to the Receiver, including the Property.

15 The proposed buyer, Studio Summit, LLC, a Nevada limited liability company¹ ("Buyer"),
16 has agreed to purchase the Property for the sum of \$1,950,000 in accordance with that Vacant
17 Land Purchase Agreement dated February 6, 2023, as amended by Counter Offer No. 2, dated
18 February 9, 2023 (together the "PSA"). Buyer has deposited \$75,000 into the escrow established
19 at Stewart Title (the "Escrow"), pursuant to that escrow agreement dated February 6, 2023, as an
20 earnest money deposit. Buyer, Seller, and the Receiver have agreed that the proceeds of the sale
21 shall be transmitted from Escrow to the Receiver, via wire transfer, immediately upon the closing
22 of the sale. It is anticipated that the sale will close within 30 days of the District Court's approval
23 of this Stipulation. The Receiver and Seller believe and agree that the offer represents fair market
24 value for the Property.

25 Seller has agreed that, after payment of closing costs and brokers' commissions, as
26 specifically reflected in the PSA, all sale proceeds from the sale of the Property shall be wired
27

28 ¹ The PSA identified Noah Nehlich or his nominee as the buyer. Mr. Nehlich has identified Studio Summit, LLC, as his "nominee."

1 directly to the Receiver from Escrow, as provided for in Paragraph 3, above. It is estimated that
2 the net proceeds of the sale which will be wired from the Escrow to the Receiver will be
3 approximately \$1,822,063.79.

4 Based upon the time that the Property has been on the market, the terms of the Buyer's
5 offer, and the anticipated market conditions impacting the sale price of homes in this price range,
6 the Receiver, Seller and the Commission have agreed to the immediate sale to Buyer on the terms
7 set forth in the PSA.

8 Accordingly, in light of the unique facts and circumstances surrounding proposed sale of
9 the Property including but not limited to its high value, the limited market for an "as is" sale of
10 such an expensive property, the all-cash terms of the sale, as well as the Receiver's concerns that
11 failing to immediately move forward with this sale may lead to the receipt of significantly less
12 recovery for the receivership estate, the undersigned parties believe this Stipulation is necessary,
13 and in the best interest of all parties and the receivership estate. Therefore, the undersigned agree
14 that it is appropriate to waive any requirements imposed by 28 U.S.C. § 2001, *et. seq.* to the extent
15 they are applicable to the offer, the PSA and the proposed sale.

16 **ACCORDINGLY, IT IS HEREBY STIPULATED AND AGREED** by and between the
17 undersigned counsel that:

- 18 A. Seller may sell the Property pursuant to the offer reflected in the PSA;
19 B. The deposit received relating to the PSA be immediately delivered to the Receiver;
20 and
21 C. Following the District Court's approval of this Stipulation, on the Closing Date
22 reflected in the PSA, that the net proceeds of the sale shall be wired directly from
23 Escrow to the Receiver.

24 ///

25 ///

26 ///

27

28

1 DATED this 3rd day of March, 2023.

2 GREENBERG TRAURIG, LLP

3 By: /s/ Kara B. Hendricks

4 KARA B. HENDRICKS, Bar No. 07743

JASON K. HICKS, Bar No. 13149

5 KYLE A. EWING, Bar No. 014051

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17 *Attorneys for Receiver Geoff Winkler*

18 DATED this 1st day of March, 2023.

19
20 By: 
JEFFREY J. JUDD (*Trustee for Judd Nevada Trust*)

21
22 By: 
23 JENNIFER R. JUDD (*Trustee for Judd Nevada Trust*)

DATED this 3rd day of March, 2023.

SECURITIES & EXCHANGE COMMISSION

By: /s/ Casey Fronk

TRACY S. COMBS, ESQ.

(California Bar No. 298664)

CASEY R. FRONK, ESQ.

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IT IS HEREBY ORDERED that:

A. Seller may sell the real property located at 8 Twisted Rock Court, Henderson, Nevada pursuant to the terms of the PSA.

B. The deposit received by Escrow pursuant to the PSA shall be immediately transferred to the Receiver; and

C. Upon the Closing of the sale of the property located at 8 Twisted Rock Court, Henderson, Nevada, pursuant to the PSA, the net sale proceeds shall be wired directly from Escrow to the Receiver.

IT IS SO ORDERED.

HON. CRISTINA D. SILVA
Judge, United States District Court

DATED this 6th day of March 2023.

CERTIFICATE OF SERVICE

I hereby certify that on **March 3, 2023**, I caused the foregoing document to be electronically filed with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to the CM/ECF participants registered to receive such service.

/s/ Evelyn Escobar-Gaddi

An employee of GREENBERG TRAURIG, LLP

SECURITIES & EXCHANGE COMMISSION v. MATTHEW WADE BEASLEY,
USDC CASE NO. 2:22-CV-00612-CDS-EJY

LIST OF EXHIBITS	
EXHIBIT	DESCRIPTION
Exhibit A	Legal Description (8 Twisted Rock Court, Henderson, Nevada)

EXHIBIT A

EXHIBIT A

Legal Description

EXHIBIT "A"

LEGAL DESCRIPTION

File No.: 1853362

Lot One Hundred Seventy (170) in Block Six (6) of AMENDED MAP OF ASCAYA (FKA CRYSTAL RIDGE) PHASE 1 as shown by map thereof on file in Book 141 of Plats, Page 92, and amended by that certain Certificate of Amendment recorded October 14, 2014 in Book 20141014 as Instrument No. 00868 in the Office of the County Recorder of Clark County, Nevada.